



## FACTS

58

NORTH DAKOTA  
CITIES  
PARTICIPATE

1,700

PROJECTS  
APPROVED

1,300

PROJECTS  
COMPLETED

COMMUNITY  
DEVELOPMENT  
TOOL FOR  
ANY SIZE  
CITY

## DEVELOPING DOWNTOWNS

The Renaissance Zone Program is a locally driven program that currently includes 58 cities across North Dakota. Since 1999, more than 1,700 projects have been approved and more than 1,300 have been completed. The Renaissance Zone Program helps create and retain jobs, businesses and residents.

The Renaissance Zone Program is a tool for community redevelopment and economic investment that incorporates tax incentives to business and residential properties. The Renaissance Act, created by the 56th Legislative Assembly, made it possible for North Dakota cities to create Renaissance Zones within their jurisdictions.

## RENAISSANCE ZONE SIZES

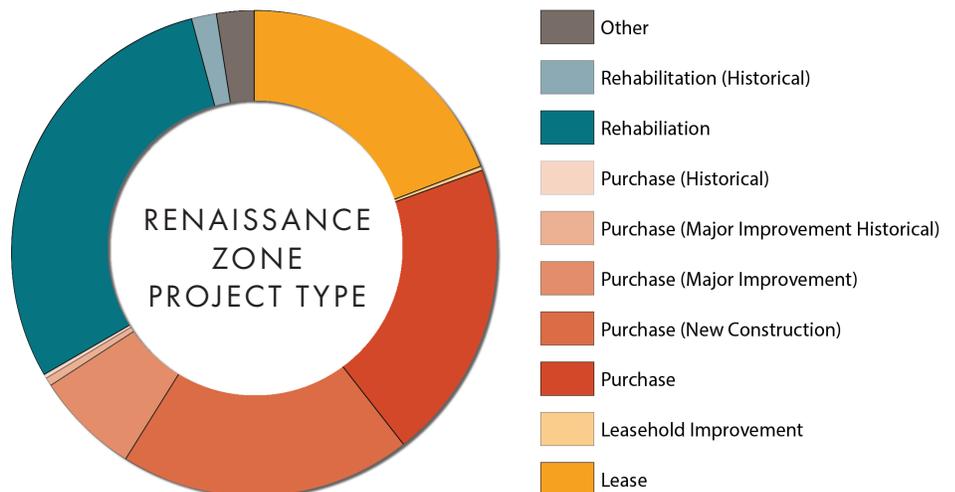
The size of the zone depends on city population.

- 34 city blocks in cities with a population of up to 5,000
- One additional block granted for each additional 5,000 in population
- Maximum size 49 blocks

## PROJECT REQUIREMENTS

Development of a Renaissance Zone includes:

- A comprehensive or strategic plan
- Creation of a development plan
- Public input from at least one public hearing
- Letters of support from the county and school district
- A resolution adopted by the city to provide the tax exemptions and credits permitted in the program



# TAX INCENTIVES

Up to \$500,000 of **income exempted** annually on income derived at an approved zone business project (5 year max)

**Property tax exemptions** for commercial and residential properties (5 year max)

Up to a \$10,000 tax credit per year for five years on qualified **single-family homes** (max \$50,000)

25% tax credit available for **historic property** on the amount invested (max \$250,000)

**Transferable credits** upon selling a single-family home

**Transferable exemptions** upon selling or leasing a business

# SUCCESS STORIES

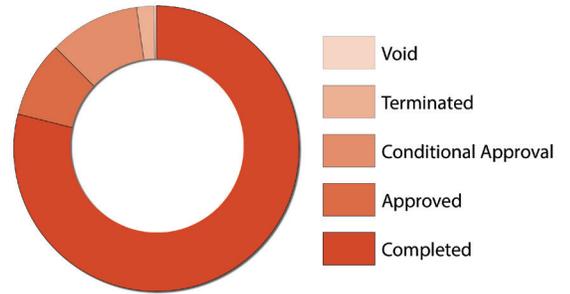
The city of Hankinson renewed the program for an additional five years in 2018. Hankinson started utilizing the Renaissance Zone Program in 2003 and has had 43 approved projects. Recent projects include Hankinson Community Development Corporation in 2015 and Hankinson Insurance Agency in 2012.

The city of Wahpeton renewed the program for an additional five years in 2018. Wahpeton started utilizing the Renaissance Zone Program in 2003 and has had 55 approved projects. Recent projects include Tractor Supply Company in 2017, Brew 2 Inc. in 2017, Grippers Sports in 2017 and Dakota Coffee Company in 2016.

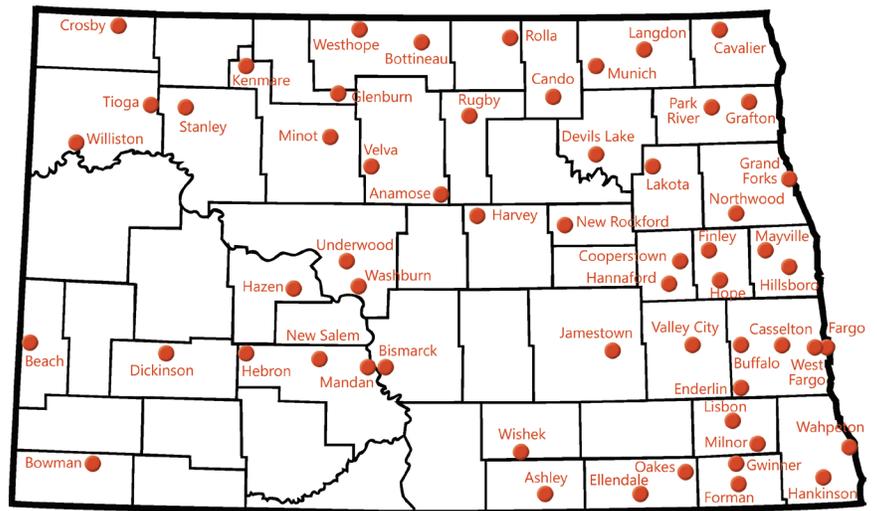
The city of Lisbon renewed the program for an additional five years in 2018. Lisbon started utilizing the Renaissance Zone Program in 2003 and has had 21 approved projects. Recent projects include First State Bank of ND in 2014, Gordy's Grill and Fill in 2015 and Casey's General Store in 2018.

The city of Hazen renewed the program for an additional five years in 2018. Hazen started utilizing the Renaissance Zone Program in 2003 and has had 26 approved projects. Recent projects include Mandate Machinery in 2017, Tractor Supply Company in 2017 and Great Stay Hazen Hotel in 2017.

## PROJECT STATUS



## RENAISSANCE ZONE PARTICIPANTS



## NUMBER OF PROJECTS

